



**Issuance & Disclosure Department**

**Preliminary Results of Public Joint Shareholders Company  
(Final Result Brief for the year ended 31/12/2023 )**

**First - General Information :**

Name of the company : Union Insurance Company P. J. S.C

Date Establishment : 01/01/1998

Paid up capital : AED 330,939,180.00

Subscribed capital : AED 330,939,180.00

Authorized capital : AED 330,939,180.00

Chairman of the Board : Nasser Rashid Abdulaziz Almoalla

Acting - Chief Executive Officer : Ramez Abou Zaid

Name of the external auditor : Grant Thornton

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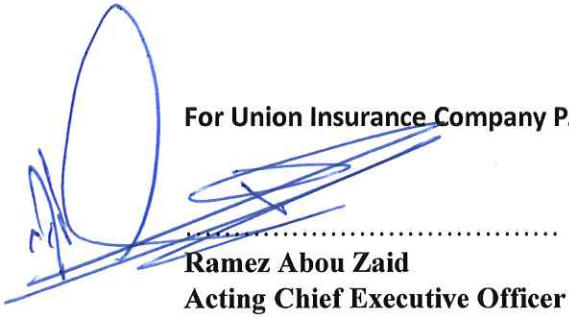
Classification: Confidential



**Preliminary Results (unaudited) (000 AED) :**

	<b><u>2023</u></b>	<b><u>2022</u></b> <b>(Restated)</b>
Total Assets	1,506,819	1,472,560
Shareholders Equity	195,425	207,506
Insurance Revenue	633,537	763,286
Insurance Service Expenses	(431,564)	(588,629)
Insurance Service Results	5,188	10,817
Investment Income	17,213	5,994
Net Profit/(Loss) for the period	(12,078)	2,506
Earnings per share	(0.036)	0.008

The above figures are subject to audit finalization and appointed actuarial final report.

  
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**Ramez Abou Zaid**  
**Acting Chief Executive Officer**



