



Dubai

Date: 10/05/2021

Managements' Report for the Financial Results
as of 31st March 2021

We are pleased to present the Financial Results for the period from 1st January 2021 to 31st March 2021 of Union Insurance Co. PJSC

Brief of the Balance Sheet:	31/03/2021 (AED'000)	31/12/2020 (AED'000)
Total Assets	1,834,603	1,767,745
Total Liabilities	1,509,670	1,450,597
Total Shareholders' Equity	324,933	317,148
Brief of the Income Statement:	31/03/2021 (AED'000)	31/03/2020 (AED'000)
Gross Insurance Premium Revenue	250,474	254,360
Underwriting Profit for the period	12,568	11,170
Net Profit / (Loss) for the period	8,121	(24,065)
Earnings/(Losses) per ordinary share	0.0245	(0.0727)

The following are highlights of the company's activities:

- Gross insurance premium is AED 250 million for period compared to AED 254 million for the same period last year.
- Technical profit is AED 12.5 million for the period, compared to AED 11.1 million for the same period last year.
- Net Profit is AED 8.1 million for the period compared to AED (24) million Loss for the same period last year.

For and on behalf of Union Insurance Co. P.J.S.C.

Abdul Muttaleb M. H. Al Jaedi
Chief Executive Officer

