



Dubai
Date: 11/11/2022

Executive Management Report for the Financial Results
as of 30th Sep. 2022

We are pleased to present the Financial Results for the period from 1st January 2022 to 30th September 2022 of Union Insurance Co. PJSC.

Brief of the Balance Sheet:	As at 30 September 2022 (AED'000)	As at 31 December 2021 (AED'000)
Total Assets	1,872,025	1,997,994
Total Liabilities	1,610,540	1,762,509
Total Shareholders' Equity	261,485	235,485
Brief of the Income Statement:	For the period ending 30 September 2022 (AED'000)	For the period ending 30 September 2021 (AED'000)
Gross written premiums	682,361	721,178
Underwriting Profit for the period	22,920	26,282
Net Profit for the period	25,990	22,906
Basic earnings per share (AED)	0.079	0.069

The following are highlights of the company's activities:

- Gross insurance premium for the reported period is AED 682 million compared to AED 721 million for the same period last year.
- Underwriting profit for the reported period is AED 22.9 million for compared to AED 26.2 million for the same period last year.
- Net profit for the reported period is AED 25.99 million compared to AED 22.9 million profit for the same period last year.

For and on behalf of Union Insurance Co. PJSC,

Abdul Muttaleb M. H. Al Jaedi
Chief Executive Officer

