



Dubai  
Date: 11/11/2019

**Board of Directors' Report for the Financial Results**  
**as of 30<sup>th</sup> Sep. 2019**

On behalf of the Board of Directors, we are pleased to present the Financial Results for the period from 1<sup>st</sup> January 2019 to 30<sup>th</sup> September 2019 of Union Insurance Co. PJSC.

Brief of the Balance Sheet:	30/09/2019 (AED'000)	31/12/2018 (AED'000)
Total Assets	1,813,771	1,655,474
Total Liabilities	1,485,250	1,355,222
Total Shareholders' Equity	328,521	300,252
Brief of the Income Statement:	30/09/2019 (AED'000)	30/09/2018 (AED'000)
Gross Insurance Premium Revenue	720,953	722,255
Underwriting Profit for the period	23,613	34,091
Net Profit for the period	25,224	14,064
Earnings/(Losses) per ordinary share	0.076	0.043

The following are highlights of the company's activities:

- Gross insurance premium amounted to 721 million as of 30/09/2019 compared to AED 722 million for the same period last year.
- Net profit for the reported period is AED 25.2 Million compared to AED 14 Million profit for the same period last year.

For and on behalf of Union Insurance Co. PJSC,



**Abdul Muttaleb M. H. Al Jaedi**  
**Managing Director and Chief Executive Officer**