



Results of the Annual General Assembly Meeting  
Union Insurance Company (PJSC)

<b>Date</b>	25 April 2021
<b>Name of the Listed Company</b>	Union Insurance Company (PJSC)
<b>Date and day of the meeting</b>	Thursday, 22 April 2021
<b>The starting time of the meeting</b>	12:00 pm
<b>The ending time of the meeting</b>	1:20 pm
<b>Venue of the meeting</b>	Virtual (online)
<b>Chair of the General Assembly Meeting</b>	Mr. Mohammad Harib Al Mazrooei
<b>Quorum of the total attendance (percentage of capital)</b>	81.32%
<b>Distributed as follows:</b>	
<b>1. Personal attendance rate (%)</b>	N/A
<b>Authenticity (%)</b>	N/A
<b>Proxy (%)</b>	N/A
<b>2. Attendance through electronic voting (%)</b>	81.32%
<b>Authenticity (%)</b>	0%
<b>Proxy (%)</b>	81.32%

**Decisions and Resolutions of the General Assembly Meeting**

1. Non-ratification of the Board of Directors' Report on the Company's activity and its financial position for the fiscal year ended 31<sup>st</sup> December 2020.
2. Non-ratification of the Auditor's Report for the fiscal year ended 31<sup>st</sup> December 2020
3. Non-ratification of the Company's balance sheet and profit and loss account for the fiscal year ended 31<sup>st</sup> December 2020.
4. Approved the Board of Directors recommendation of the non-distribution of dividends for the financial year ended 31<sup>st</sup> December 2020.
5. Non-ratification of the proposal concerning the remuneration of the members of the Board of Directors and determined the amount thereof for the fiscal year ended 31<sup>st</sup> December 2020
6. Discharged the members of the Board of Directors for the fiscal year ended 31<sup>st</sup> December 2020
7. Discharged the auditors for the fiscal year ended 31<sup>st</sup> December 2020.
8. Re-appointed the auditors, E&Y, for the fiscal year 2021 and determined their fees.
9. Non-approval of the authorization the Board of Directors to appoint two representatives for the shareholders and determine their fees in accordance with paragraph (4) of Article (40) of the Corporate Governance Guide issued by Resolution of the Chairman of the SCA No. (3/R.M) of 2020.
10. Non-approval of the nomination policy for board members nor the remuneration policy for the Board of Directors of Union Insurance Company "PJSC", the committees emanating therefrom, the executive management and employees.





11. Reviewed and approved Board of Directors resignation and affirmed the invitation of conducting a general assembly meeting to elect a new board of directors on Tuesday the 18<sup>th</sup> of May 2021 subject to the approval of SCA.

**Special Decisions and Resolutions of the General Assembly meeting**

12. Non-ratification of the amendments of articles (1, 7, 18, 19, 20, 27, 33, 39, 40, 41, 42, 43, 44, 45, 47, 50, 51, 54, 55) of the company's Articles of Association according to the amended version available on the company's website and ADX, subject to the concerned authorities approval.

Cash Dividends		
Percentage	Amount	
N/A	N/A	
Payment Date (the company should contact the market in advance to determine the date)	Shareholders' registry closing Date	Last Entitlement date
N/A	N/A	N/A
Bonus Shares		
Percentage	Amount	
N/A	N/A	
The total number of shares after the increase	The number of shares to be issued	The number of current shares
N/A	N/A	N/A
Shareholders' registry closing date	Last Entitlement date	
N/A	N/A	

The Name of the Authorized Signatory	Abdel Mutaleb M Aljaede
Designation	Chief Executive Officer
Signature and Date	22 April 2021 
Company's Seal	

*Handwritten mark or signature*