



Disclosure of Material Information

Date:	5/12/2024
Listed Company Name:	Union Insurance Co. "P.S.C."
Material Information:	Sale of a plot of land owned by the company in Ras Al Khor Industrial Area 1.
Expected Impact of the Material Information on the Company's Financial Position, Results of Operations, and Business:	<p>With reference to our previous disclosure regarding the company's intention to sell a plot of land owned by it, located in Ras Al Khor Industrial Area 1, we are pleased to announce the successful completion of the sale transaction on December 5, 2024, for a total amount of AED 75,000,000.</p> <p>As a result of this sale, the company has realized net profits amounting to AED 14,214,135, which will have a positive impact on the company's financial statements for the year 2024.</p>
The financial period in which the financial impact is expected to be reflected:	The fourth quarter of the fiscal year 2024.

Authorized Signatory Name:	Ramez Abu Zaid
Job Title:	Chief Executive Officer
Date and Signature:	5-12-2024
Company Stamp:	



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